

Message Text

SECRET

PAGE 01 STATE 124879 TOSEC 020097

42

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INFO OCT-01 ISO-00 /001 R

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DRAFTED BY: S/S:JPMOFFAT

APPROVED BY: S/S:JPMOFFAT

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FM SECSTATE WASHDC

TO USDEL SECRETARY IMMEDIATE

AMEMBASSY TEHRAN IMMEDIATE

AMEMBASSY JIDDA IMMEDIATE

S E C R E T STATE 124879 TOSEC 020097

NODIS

FOL REPEAT OF CAIRO 5357 TO SECSTATE MAY 29

QTE:

S E C R E T CAIRO 5357

NODIS

DEPT PASS SECRETARY FROM AMBASSADOR

EO 11652: GDS

TAGS: EG IR EGEN EFIN

SUBJECT: US/SAUDI/IRANIAN AID TO EGYPT

REF: STATE 124725 (TOSEC 20089) REPEATING TEHRAN 4982

1. SHAH'S RESPONSE REPORTED REFTEL IS DISAPPOINTING AND
LEAVES US CONSIDERABLY SHORT OF GOAL WE HOPED TO TELL
SADAT ABOUT AT SALZBURG SUMMIT. I NOTE THAT THE SHAH
REFERS TO HIS COMMITMENT OF ABOUT \$1 BILLION WORTH OF CREDIT
TO EGYPT. IN MY RECENT TALKS WITH IRANIAN AMBASSADOR IN
CAIRO, IT IS CLEAR VERY LITTLE OF THESE CREDITIS HAVE

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AS YET BEEN DRAWN DOWN. REASON IS THE SAME WE ARE

FACING, I.E. ALL TOO MANY EGYPTIAN "PROJECTS"
REMAIN NOTIONAL AND NECESSARY FEASIBILITY STUDIES TO
GET THEM UNDERWAY ARE STILL LACKING.

2. IN CIRCUMSTANCES, WHILE I DEFER TO AMBASSADORS HELMS'
JUDGMENT, I WONDER IF WE COULD NOT ASK THE SHAH TO SWITCH
\$150 MILLION OF THE LARGELY UNUSED \$1 BILLION CREDIT TO A
CASH CONTRIBUTION, THEREBY BRINGING THE IRANIAN TOTAL
TO \$250 MILLION. SINCE PRIMIN SALEM TOLD UNDER SEC
ROBINSON, THAT, IN ORDER TO MEET CURRENT GOE LIQUIDITY
PROBLEM, THERE COULD BE SOME SHIFT FROM US PROJECT-TO-
PROGRAM AID AND WE ARE IN FACT DOING SO, SAME KIND OF
PROJECT-TO-PROGRAM AID SWITCH COULD PRESUMABLY BE DONE
BY IRANIANS IF THEY WISH. IT SHOULD NOT BE TOO DICCIFUCLT
FOR IRANIANS TO GET EGYPTIAN CONCURRENCE.

3. DEPT MAY ALSO WISH PASS ABOVE TO TEHRAN AND JIDDA.
EILTS
UNQTE INGERSOLL

SECRET

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, CAT-C, INTERGOVERNMENTAL COOPERATION, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 MAY 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE124879
Document Source: CORE
Document Unique ID: 00
Drafter: S/S:JPMOFFAT
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 2
Legacy Key: link1975/newtext/t1975058/aaaaaaher.tel
Line Count: 80
Locator: TEXT ON-LINE
Office: ORIGIN NODS
Original Classification: SECRET
Original Handling Restrictions: NODIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: SECRET
Previous Handling Restrictions: NODIS
Reference: 75 STATE 124725, 75 (TOSEC 2008)REPEATING, 75 TEHRAN 4982
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 09 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 APR 2003 by ElyME>; APPROVED <16 SEP 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: LOCK1
Status: NATIVE
Subject: US/SAUDI/IRANIAN AID TO EGYPT
TAGS: EGEN, EFIN, EG, IR
To: SECRETARY JIDDA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006